

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

EMG OIL PROPERTIES
1000 W 4TH ST
ROSWELL NM 88201-3038



APPRAISAL YEAR 2024

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600

Protest Deadline: 5-24-2024
ARB Hearing: 6-17-2024
Owner: 94493 1055

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD G	30 30 30	20 20 20	Lease: 18997 Type: REAL Owner #: 94493 Legal: LEACHMAN "D" #10 ATLAS OPERATING AB 214 MOORE L RRC #18997 .001722 Royalty Interest Category: G1 Railroad #: 18997
Deductions: (G)=LESS THAN \$500 MIN INT No 2019 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	30 30 0	0 0 20	20 20 0

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MINERAL APPRAISAL INFORMATION			LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C		290	740	Lease: 19476	Type: REAL	Owner #: 94493
ROAD & BRIDGE	C		290	740	Legal: LEACHMAN "L" 6		
LEXINGTON ISD	G C		290	740	ATLAS OPERATING AB 214 MOORE L/AB 168 MOORE L RRC 19476 91% LEE & 9%BUR .003994 Royalty Interest Category: G1 Railroad #: 19476		
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$740 in 2024 as compared to \$320 in 2019 is a 131.25% increase.							
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY		290	392	348			
ROAD & BRIDGE		290	392	348			
LEXINGTON ISD		0	740	0			

MINERAL APPRAISAL INFORMATION			LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C		130	160	Lease: 720223	Type: REAL	Owner #: 94493
ROAD & BRIDGE	C		130	160	Legal: BIEBERSTEIN EF UNIT 1		
DIME BOX ISD	G C		130	160	WILDFIRE ENERGY OPER		
					AB 3 BIRD T		
					RRC 27440 DP 833977		
					.000026 Royalty Interest		
					Category: G1		
					Railroad #: 27440		
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED							
HB1984: The Appraised value of \$160 in 2024 as compared to \$230 in 2019 is a 30.43% decrease.							
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY		130	4	156			
ROAD & BRIDGE		130	4	156			
DIME BOX ISD		0	160	0			

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	450	396	524		
ROAD & BRIDGE	450	396	524		
LEXINGTON ISD	0	760	0		
DIME BOX ISD	0	160	0		